

FACT SHEET ON THE OLD-AGE, SURVIVORS, AND DISABILITY INSURANCE PROGRAM

A. BENEFICIARIES IN CURRENT-PAYMENT STATUS, DECEMBER 31, 2000

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]	Average monthly amount
Total	45,415	\$34,849	(1)
Retired workers and their family members, total	31,756	25,449	(1)
Retired workers	28,499	24,067	\$844
Wives and husbands	2,798	1,201	429
Children	459	181	395
Survivors of deceased workers, total	6,985	5,068	(1)
Children	1,878	1,033	550
Widowed mothers and fathers with child beneficiaries in their care	203	121	595
Aged widows and widowers, and aged parents	4,703	3,810	810
Disabled widows and widowers	201	105	520
Disabled workers and their family members, total	6,673	4,332	(1)
Disabled workers	5,042	3,965	786
Wives and husbands	165	33	198
Children	1,466	334	228
Uninsured persons generally aged 72 and over before 1968	(2)	(3)	217

¹ Since the benefit amounts for workers and for the various types of family members and survivors are based on different proportions of the worker's benefit, average monthly amounts for groups of these different kinds of beneficiaries are not meaningful.

² Fewer than 500.

³ Less than \$500,000.

Note: Totals may not equal the sums of rounded components.

B. SELECTED CATEGORIES OF BENEFICIARIES (INCLUDED ABOVE) IN CURRENT-PAYMENT STATUS, DECEMBER 31, 2000

Type of benefit	Number of beneficiaries [In thousands]	Monthly rate [In millions]
Disabled beneficiaries (OASDI)— Workers, disabled children aged 18 and over, and dis- abled widows and widowers	5,972	\$4,448
Children (OASDI)	3,803	1,548
Student children	98	49
Disabled children aged 18 and over	729	378
Children under age 18	2,976	1,121
Survivor children and widowed mothers and fathers	2,081	1,154
Beneficiaries aged 62 and over (OASDI)	36,695	29,630
Beneficiaries aged 65 and over (OASDI)	32,722	26,672

Note: Totals may not equal the sums of rounded components.

C. AVERAGE MONTHLY FAMILY BENEFITS IN CURRENT- PAYMENT STATUS, DECEMBER 31, 2000

Selected family ¹ group	Number of families [In thousands]	Average family benefit	Average number of beneficiaries per family
Retired worker alone	25,444	\$830	1.000
Retired worker and spouse, aged 62 and over	2,666	1,410	2.000
Disabled worker, spouse under age 65, and 1 or more children	112	1,311	3.973
Widowed parent and 2 children	65	1,680	3.000
Children of deceased worker ²	1,043	747	1.363
Aged widow(er) alone	4,527	811	1.000

¹ A family means beneficiaries entitled on one worker's account.

² In most cases, the family includes a widowed parent whose benefits are withheld due to earnings.

D. MEASURES OF PROTECTION

1. Coverage

About 154 million persons will work in OASDI-covered employment or self-employment in 2001.

About 96 out of 100 workers in paid employment and self-employment are covered or eligible for coverage under the program.

2. Benefit receipt among the elderly

About 91 percent of the population aged 65 and over at the beginning of 2001 were receiving benefits.

3. Protection for survivors of young workers

About 97 percent of persons aged 20-49 who worked in covered employment in 2000 have acquired survivorship protection for their children under age 18 (and surviving spouses caring for children under age 16).

4. Disability protection

About 90 percent of persons aged 21-64 who worked in covered employment in 2000 can count on monthly cash benefits if they suffer a severe and prolonged disability.

E. OPERATIONS OF OASI AND DI TRUST FUNDS, COMBINED

[In billions]

	Calendar year 1999	Fiscal year 2000	Cumulative 1937 through end of—	
			Calendar year 1999	Fiscal year 2000
Income	\$526.6	\$561.3	\$6,934.8	\$7,356.7
Contributions	459.6	488.2	6,395.7	6,777.2
Other	67.0	73.0	539.1	579.5
Expenditures	392.9	409.4	6,038.7	6,350.0
Benefit payments	385.8	402.1	5,897.4	6,202.3
OASI	334.4	347.9	5,225.1	5,488.8
DI	51.4	54.2	672.3	713.5
Other	7.1	7.3	141.2	147.7
Assets, end of period	896.1	1,006.8	896.1	1,006.8

Note: Totals may not equal the sums of rounded components.

Social Security Administration
Office of the Chief Actuary
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